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DE RUEHIN #1776 3590551  
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FM AIT TAIPEI  
TO RUEHC/SECSTATE WASHDC 0622  
RUEATRS/DEPT OF TREASURY WASHDC  
RUCNDT/USMISSION USUN NEW YORK 0099

UNCLAS AIT TAIPEI 001776

SIPDIS

STATE FOR INS, NEA/IR, EEB/ESC/TFS/CHRIS BACKEMEYER, NEA/I/JKONDOS,  
AND S/CT/TDROZDENKO  
TREASURY FOR TFFC LADAN ARCHIN

E.O. 12958: N/A  
TAGS: [EFIN](#) [KTFN](#) [PTER](#) [ETTC](#) [PREL](#) [PINR](#) [KWBG](#) [KPAL](#) [UNSC](#) [ECON](#)  
IS, SA, WE, GZ, TW  
SUBJECT: TERRORISM FINANCE: U.S. DESIGNATION OF UNION OF GOOD

REF: STATE 127070

¶1. (U) Per reftel, Taiwan's Financial Supervisory Commission (FSC) issued a formal instruction on December 22, 2008, providing all banking institutions with information on the U.S. Department of the Treasury's designation of the Union of Good, a Saudi Arabia-based organization, as a supporter of terrorism under Executive Order ¶13224.

¶2. (U) In the instruction, the FSC directs Taiwan banking institutions to treat transactions with the designated individuals and their beneficiaries as suspected money laundering transactions, and instantly report these transactions to the Ministry of Justice Investigation Bureau for further investigation and action.

¶3. (U) The FSC also asked the following industry associations to ask their members to comply with the October 3, 2008 instructions:

- Credit Cooperation Association
- Bills Finance Association
- Securities Firms Association
- Securities Investment Trust and Consultant Association
- Futures Commissioners Association
- Life Insurance Association
- Non-life Insurance Association
- all jewelry associations
- Credit Card Firms Association

YOUNG